



**INCHINCLOSER**

Bringing India and China closer.

Welcome to Inchin Closer's May Newsletter,

Summer brought in a heat wave of tensions and animosity between the world's fastest growing economies. Chinese power and telecom equipment critical to the operations of Indian companies were discriminated against on the basis of national security, protecting India's domestic economy and for fear of dumping subsidized goods onto Indian shores. Corporate China was worried at being barred from one of their largest markets, and officials did come to meet Indian government representatives, nonetheless, India didn't budge.

While Chinese and Indian firms will continue to compete over natural resources and protect their domestic interests, a more optimistic trend is emerging on a larger and long term perspective. Of late, Chinese and Indian firms are increasingly seen collaborating with each other and profiteering off their economic synergies. Recently, Lenovo China's largest PC maker announced increasing investments into and reaping higher profits from India where Lenovo saw a 104 percent y-o-y growth. General Motors India which has three Chinese board members is also keen on exploiting India's light motor vehicle and hybrid car market, most of which will be produced in China. Indian conglomerate Tata Motors which has tasted success in China is keen to expand their operations [there](#). Going forward, analysts expect both markets to increasingly rely on each other due to their large size and spending power.

In order to make this a truly India-China website, we have added a page describing Inchin Closer's activities and services in Mandarin. For our Mandarin subscribers follow this link - [Inchin Closer in Mandarin](#)

Below are links to ten of our best stories during the last month.

[Tagore in China – An exclusive interview](#)

[India power equipment tenders discriminate against Chinese equipment manufacturers](#)

[India overtakes China to become UAE's largest trading partner](#)

[India lifts ban on cotton exports, but brings in license](#)

[Soda Ash and seamless pipes from China attract Anti-dumping duties in India](#)

[China to implement smoking ban from 2011](#)

[China, India guzzling up East Africa's oil](#)

[China's Coolpad Communications plans to manufacture mobile phones in India](#)

[By barring Chinese equipment, is India stalling her own growth?](#)

[China to launch 24 hr global English news network](#)

